

8th November, 2024

BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 BSE scrip code: 543635 National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 NSE symbol: PPLPHARMA

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')- Issuance of Corporate Guarantee

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that the Company has issued a Corporate Guarantee on behalf of Piramal Healthcare UK Limited ('PH UK'), a step down Wholly owned Subsidiary ('WOS') of the Company for an amount not exceeding GBP 30,000,000/- (Great Britain Pound Thirty million only) in favour of HSBC UK Bank plc and HSBC Invoice Finance (UK) Limited, to secure financing arrangements availed by the WOS (hereinafter referred to as the 'Transaction').

The promoter/promoter group/group companies of the Company have no interest in the Transaction. The Transaction has been undertaken on an arm's length basis.

Further the Corporate Guarantee provided is a contingent liability for the Company and at this point, there is no impact on the Company.

Kindly take the above on record and oblige.

Yours truly, For **Piramal Pharma Limited**

Tanya Sanish Company Secretary