



APPROVED

NEAR-TERM SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Piramal Pharma Limited conform with the SBTi Criteria and Recommendations (Criteria version 5.1).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Piramal Pharma Limited commits to reduce absolute scope 1 and 2 GHG emissions 42% by FY2030 from a FY2022 base year.* Piramal Pharma Limited also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, fuel and energy related activities, upstream transportation and distribution and use of sold products 25% within the same timeframe.

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.