

30 dead in stampede at Maha Kumbh

PRESS TRUST OF INDIA
29 January

At least 30 people were killed and 60 others injured in a stampede at the Maha Kumbh Mela in the early hours of Wednesday, officials said. The pre-dawn stampede at the Sangam area occurred as millions of pilgrims jostled for space to take a holy dip on the occasion of Mauni Amavasya, considered one of the most auspicious days during the mela.

Deputy Inspector General (DIG) of Police Vaibhav Krishna told a press conference here in the evening the stampede has left 30 dead and 60 others injured. "The incident took place between 1-2am due to the pressure of the crowd. The crowds broke barricades and jumped to the other side, crushing those waiting there. Over 90 injured were rushed to the hospital, out of whom 30 died," he said.

Following the incident, Uttar Pradesh Chief Minister Yogi Adityanath ordered a judicial inquiry to find the reasons that led to the stampede at the Maha Kumbh in which 30 people died and 60 were injured.

President Droupadi Murmu expressed deep sorrow over the stampede at the Maha Kumbh and prayed for the recovery of those injured. "The stampede incident at Prayagraj Maha Kumbh is extremely sad. I express my condolences to the families of the injured devotees and pray to God that all the injured devotees recover soon," Murmu said in a post on 'X' in Hindi.

Prime Minister Narendra Modi also expressed his condolences and said he was monitoring the situation after the stampede and bathing at the Maha Kumbh has since started there. "I am in constant touch with the Uttar Pradesh government. Due to 'Mauni Amavasya', crores of devotees have reached there. For sometime, the process of bathing had been halted, but now for several hours, the yatis are taking a bath. I once again convey my condolences to



Rescue operations underway on Wednesday morning after a stampede at the Sangam during the ongoing Maha Kumbh Mela in Prayagraj

"I AM IN CONSTANT TOUCH WITH THE UTTAR PRADESH GOVERNMENT. DUE TO 'MAUNI AMAVASYA', CRORES OF DEVOTEES HAVE REACHED THERE. I CONVEY MY CONDOLENCES TO THE FAMILIES"



the families," he said at his poll rally in Delhi's Kartar Nagar. Meanwhile, the opposition hit out at the Centre and the Uttar Pradesh government, with Congress leader Rahul Gandhi saying that mismanagement and administration's special focus on VIP movement were responsible for the tragic incident. Gandhi also said "VIP culture" should be reined in and the government should

make better arrangements to fulfil the needs of common devotees at the Maha Kumbh in Prayagraj.

Congress president Mallikarjun Kharge said "half-baked arrangements, VIP movement, paying more attention to self-promotion and mismanagement are responsible for this". Such arrangements despite spending thousands of crores of rupees are condemnable, he said. Opposition leaders in Uttar Pradesh targeted the Adityanath government over the stampede. Samajwadi Party president Akhilesh Yadav demanded that the management of the world's largest religious event should be immediately handed over to the army. Yadav also said that those who claimed "world-class arrangements" in the Maha Kumbh should resign from their posts taking moral responsibility for the stampede.

Former Congress chief Rahul Gandhi said the news of "many people's death and many getting injured due to stampede in Prayagraj Maha Kumbh is extremely saddening".

"Mismanagement and administration's special focus on VIP movement instead of common devotees are responsible for this tragic incident," Gandhi said in his post on X.

Isro scores century of missions

SHINE JACOB
Chennai, 29 January

The Indian Space Research Organisation (Isro) on Wednesday morning created history by successfully launching their GSLV-F15 and placing NVS-02 into orbit, marking the 100th rocket mission from Sriharikota in Andhra Pradesh.

"It's a privilege to be associated with the Department of Space at the historic moment of this record feat. Team #ISRO, you have once again made India proud with the successful launch of GSLV-F15 / NVS-02 Mission. From a humble beginning by Vikram Sarabhai, Satish Dhawan and few others, it has been an amazing journey," Union Minister Jitendra Singh wrote on social media platform X.

Prime Minister Narendra Modi on Wednesday congratulated the Indian Space Research Organisation (Isro) on its 100th launch, lauding it as a historic feat and asserting that the "incredible milestone" illustrates the vision, dedication and commitment of scientists and engineers.

This was the first mission by Isro in 2025. The satellite was "precisely injected into the required (GTO) orbit. This mission is the 100th launch, which is a very significant

milestone," said ISRO Chairman V Narayanan after the launch.

The launch was conducted after a 27-hour countdown when the 50.9-metre tall rocket took off at around 6.23 am from the second launch pad in Sriharikota. The role of GSLV-F15 with its indigenous cryogenic stage was to place the NVS-02 satellite into a Geosynchronous Transfer Orbit. This comes after the success of the GSLV-F12 mission that carried navigation satellite NVS-01 on May 29, 2023.

The first launch from Sriharikota was on August 10, 1979, when an experimental flight Satellite Launch Vehicle-3 (SLV-3 E10) carrying the Rohini Technology Payload took off from the facility. Interestingly, former president A P J Abdul Kalam was then with Isro and was the director of that mission.

The first major success from the port was the launch of the Rohini satellite, RS-1, on July 18, 1980. The NVS-02 satellite will add to the existing NavIC constellation, increasing the number of operational satellites from four to five.

This will help in improving the accuracy of positioning services in India and neighbouring areas. Navigation with Indian Constellation (NavIC) includes sev-



The role of GSLV-F15 was to place the NVS-02 satellite into a Geosynchronous Transfer Orbit, increasing the number of operational satellites from four to five

PHOTO: ISRO

en satellites, giving independent positioning services similar to the global positioning system (GPS). The satellite will look into applications like terrestrial, aerial and maritime navigation, precision agriculture, fleet management, location based services in mobile devices, orbit determination for satellites, Internet-of-Things (IoT)-based applications, emergency and timing services, ISRO said.

NavIC will not just provide accu-

rate position, velocity and timing (PVT) service to users in India, but will also provide services to over 1,500 km beyond the country's area.

The GSLV-F15 is the 17th flight of this type of rocket and the eighth operational flight with a domestic Cryogenic stage engine. NVS-02 satellite was designed, developed and integrated at the UR Satellite Centre (URSC).

With inputs from PTI

Aditya Birla Housing gets ₹830 cr from IFC

Aditya Birla Housing Finance, a wholly owned subsidiary of Aditya Birla Capital said it has secured an investment of ₹830 crore through non-convertible debentures (NCDs) from the International Finance Corporation (IFC).

The funds raised through IFC's investment will be utilised to address critical gaps by providing housing loans to low-income and middle-income groups (LIG and MIG), with a particular focus on encouraging homeownership among women, the company said. Additionally, a portion will also be allocated to supporting MSMEs, especially women-led enterprises, to drive growth and economic progress.

"This investment aims to enhance financial inclusion, uplift underserved communities in the affordable housing and MSME sector", the company said.

BS REPORTER

AAP showing signs of desperation: Modi

Prime Minister Narendra Modi launched an all-out attack on AAP chief Arvind Kejriwal on Wednesday, saying his "dugusting" comment that the BJP-ruled Haryana was mixing "poison" in the Yamuna is a sign of desperation as the "AAP-da" can sense it is going to be drowned in the same river in these polls. Addressing a rally at Kartar Nagar, Modi likened AAP leaders to notorious fraudster and serial killer Charles Sobhraj, and said the "AAP-da people" have committed a "sin" that will not be forgotten by history, and the people of Haryana and the country.

On Monday, Kejriwal alleged the BJP-ruled Haryana is supplying "poison-mixed" water to Delhi with the intention of killing people and blame it on the AAP to take electoral benefit. Saying that he has been drinking the Yamuna water for 11 years, the prime minister asked people, "Can anyone imagine that the BJP government in Haryana was trying to poison me?" Kejriwal's claims are an insult not just to Haryana but to all Indians, he said.

PTI

Govt okays Mutual Credit Guarantee Scheme

The government on Wednesday approved the Mutual Credit Guarantee Scheme for MSMEs (MCGS-MSME), fulfilling a Budget announcement for FY25. This aims to strengthen the manufacturing sector by providing 60 per cent guarantee coverage for loans up to ₹100 crore, specifically for the purchase of plant and machinery or equipment.

According to the official statement of the government, under this scheme, eligible MSMEs, which must have a valid Udyam Registration Number, can receive substantial credit support to enhance their operational capabilities.

Key features of the scheme include a loan guarantee that does not exceed ₹100 crore, with a minimum of 75 per cent of the project cost allocated for equipment or machinery. For loans up to ₹50 crore, a repayment period of up to eight years is allowed, with a moratorium on principal payments for up to two years. Larger loans may have extended repayment schedules and moratorium periods.

BS REPORTER

PIRAMAL PHARMA LIMITED

CIN: L24297MH2020PLC338592
Regd. Office: Gr. Flr., Piramal Ananta, Agastya Corp. Park, Kamani Junction, LBS Marg, Kurla, Mumbai 400070 Maharashtra, India
Tel No.: +91 22 3802 3000 / 4000; Email Id: shareholders.ppl@piramal.com; Website: www.piramalpharma.com

Extract of Consolidated Financial Results for the Three and Nine months ended December 31, 2024

Rupees (in crores)

Sr. No.	Particulars	Three months ended 31/12/2024	Three months ended 30/09/2024	Corresponding Three months ended 31/12/2023	Year to date figures for the current previous period ended 31/12/2024	Year to date figures for the current previous period ended 31/12/2023	For the previous year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from Operations	2,204.22	2,241.75	1,958.57	6,397.11	5,618.80	8,171.16
2	Earnings before interest, depreciation, tax, share of profit of associates and joint venture and exceptional items for the period (EBITDA)	349.87	402.72	329.88	976.62	815.34	1,371.65
3	Net Profit / (Loss) for the period (before Tax, share of net profit of associates and Exceptional and/or Extraordinary items)	49.75	102.86	37.68	85.13	(63.37)	182.59
4	Net Profit / (Loss) for the period before tax (after share of net profit of associates And Exceptional and/or Extraordinary items)	66.80	120.12	19.36	141.84	(48.19)	179.29
5	Net Profit / (Loss) for the period after tax (after share of net profit of associates And Exceptional and/or Extraordinary items)	3.68	22.59	10.11	(62.37)	(83.45)	17.82
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	18.75	77.55	53.94	3.51	(4.51)	74.54
7	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,323.58	1,323.14	1,322.95	1,323.58	1,322.95	1,322.95
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						6,588.42
9	Earnings Per Share (Face value of ₹ 10/- each) (for continuing and discontinued operations) -						
	1. Basic:	0.03	0.17	0.08	(0.47)	(0.66)	0.14
	2. Diluted:	0.03	0.17	0.08	(0.47)	(0.66)	0.14

Notes:
1. Additional information of the Company on standalone basis is as follows:

Rupees (in crores)

Sr. No.	Particulars	Three months ended 31/12/2024	Three months ended 30/09/2024	Corresponding Three months ended 31/12/2023	Year to date figures for the current previous period ended 31/12/2024	Year to date figures for the current previous period ended 31/12/2023	For the previous year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Revenue	1,248.32	1,284.39	1,024.14	3,595.91	2,864.81	4,390.11
2.	Profit before tax	159.41	275.71	89.66	546.78	144.95	507.62
3.	Profit after tax	118.80	210.06	74.34	414.13	118.14	391.22

2. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the Three and nine months ended 31st December, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the Three and nine months ended 31st December, 2024 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and the Company's website (www.piramalpharma.com).

3. Exceptional and/or Extraordinary items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

4. The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28th January, 2025. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review conclusion.

5. The financial results can also be accessed by scanning the QR code.

For Piramal Pharma Limited

Nandini Piramal
Chairperson
DIN: 00286092

Place : Mumbai
Date : January 28, 2025

USHA MARTIN

Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2024 (Unaudited)	Nine Months ended 31.12.2024 (Unaudited)	Corresponding Quarter ended 31.12.2023 (Unaudited)
1	Total Income from Operations	86,445	2,59,382	80,298
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	11,762	39,373	13,959
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	11,762	39,373	13,959
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	9,226	30,541	10,751
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,502	34,354	14,251
6	Equity Share Capital	3,054	3,054	3,054
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (of ₹ 1/- each)			
	1. Basic	3.04	10.05	3.53
	2. Diluted	3.04	10.05	3.53

Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2024 (Unaudited)	Nine Months ended 31.12.2024 (Unaudited)	Corresponding Quarter ended 31.12.2023 (Unaudited)
1	Turnover	56,532	1,62,690	53,196
2	Profit before tax	10,239	29,819	10,777
3	Profit after tax	7,707	22,397	8,138
4	Total comprehensive income/(loss) for the year	7,827	22,401	8,103

Note:
The above is an extract of the unaudited standalone and consolidated financial results for the quarter and nine months ended 31.12.2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results for the quarter and nine months ended 31.12.2024 are available on the websites of the Stock Exchange(s) where the equity share of the Company are listed i.e., www.nseindia.com & www.bseindia.com, Company's website i.e., www.ushamartin.com and can also be accessed by scanning the Quick Response Code.

Place : Singapore
Date : 29th January, 2025

Rajeev Jhawar
Managing Director

Usha Martin Limited

CIN: L31400WB1986PLC091621
Registered Office: 2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone: (033) 71006300 Fax: (033) 71006415, Website: www.ushamartin.com; Email: investor@ushamartin.com.in

